

KINGSLEY PARISH COUNCIL

Capital Fund Budget for 2018 to 2019

Draft A - 3 Nov 2017

Introduction

The budget and accounting for the Parish Council expenditure, are presented in two distinct budgets, namely, the Operational Budget and the Capital Fund Budget.

This is done to provide visibility of the use made of money received from a recent sale of Parish owned land which can only be spent on capital items.

The Capital Fund Budget will include all the income from the sale of the land for the Piggery Development (£60,000 in June 2016) and this will only be used for capital items. Additional funds can be transferred from the Operational Budget to the Capital Fund Budget by resolution at a Council meeting.

Capital Fund Budget

	FY 2018 / 19		Commentary
	FY 2017/18 Full year forecast	FY 2018/19 Budget	
Opening Balance	66,195	63,471	
Receipts			
Transfer of funds from Operational Budget		0	
FoSN		8,000	Contribution to St Nicholas refurbishment
Grant for Upper Green benches			
Grants		25,000	Lottery Heritage grant - for St Nicholas refurbishment
Interest	8	8	
Total Receipts	8	33,008	
Payments			
St Nicholas structural repairs		-41,000	TBD as Subject to resolutions at future Parish Council meetings
Traffic calming measures		-20,000	TBD as Subject to resolutions at future Parish Council meetings
Upper Green re-instatement		-5,000	TBD as Subject to resolutions at future Parish Council meetings
Upper Green and Playground refurbishment			Awaiting scoping report
Upper Green benches			
Village decorations grant			TBD as Subject to resolutions at future Parish Council meetings
Kingsley Organisation lighting grant	-2,732		TBD as Subject to resolutions at future Parish Council meetings
Total Payments	-2,732	-66,000	
Closing Balance	63,471	30,479	

NOTE: £60,000 of the Capital Budget Balance arises from the sale of the Piggeries land in June 2016.

The rest (£6,195) can be spent on operational items subject to resolution of the Council